

September 1, 2023

For Immediate Release

New Horizon Capital Co., Ltd.

## **Announcement of Capital and Business Alliance between Japan System Care and BeeTech**

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando; hereinafter NHC), a leading independent private-equity fund, announced today that NHC's third fund, NHC3's investee company, Japan System Care Co., Ltd. (Head Office: Shinagawa-ku, Tokyo, CEO Shigeru, Iechika, hereinafter JSC) has invested in BeeTech Inc. (Head Office: Osaka-City, Osaka, CEO Akira Yoshimura, hereinafter BeeTech).

Since its establishment, JSC has been providing ITAD (IT Asset Disposition: Disposal of Information Technology Assets) services that take environmental compliance into consideration. Based on its corporate philosophy, "striving to be a company that contributes to the growth of people and society through the integration of IT and the environment," JSC is committed to the realization of a recycling-oriented society through the reuse and recycling of IT equipment.

BeeTech supports the IT lifecycle of its clients through:

- The field support business, which includes planning the introduction and installation of information equipment, and support for operational systems after they are introduced.
- The kitting business, which provides comprehensive services from the procurement of information equipment to individual configuration before use.
- The medical IT support business, which includes system construction, operation and maintenance of PACS (Picture Archiving and Communication System) and RIS (Radiology Information Systems), and the management of help desks.

This capital and business alliance was formed in an effort to accelerate the reinforcement of a system that can respond to various needs related to IT terminals by combining the strengths that JSC and BeeTech have each cultivated. Please refer to the press release by JSC dated September 1, 2023, "JSC to Make BeeTech Inc. a Subsidiary" for details on the background, purpose, and future prospects of this transaction.

NHC is committed to enhancing the corporate value of both companies by working to maximize synergies through this capital and business alliance.

About NHC:

New Horizon Capital (NHC) is a top-tier independent Japanese PE fund with 20 years of experience and a cumulative AUM of 270 billion yen, which is one of the largest for an independent fund. NHC was spun off from Phoenix Capital in 2006, which was founded by Yasushi Ando. NHC has been managing six funds since its foundation and ten funds in total as Phoenix Capital and NHC. The NHC team's equity investment track record as Phoenix Capital, includes Mitsubishi Motors Corporation, Teac Corporation, Tokyu Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, Tsumura, and the team has also executed many investments through NHC's first to fourth funds (NH-1 to NH-4). NHC has the longest track record of investment in Japan, including more than 100 firms, 50 of which are equity investments.

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