

May 26, 2017

New Horizon Capital Co., Ltd.

## Announcement about " Cool Biz " Implementation

New Horizon Capital Co., Ltd. will implement a "Cool Biz" policy again this year, as part of energy-saving measures adopted by the office. Our employees may wear less formal attire (no suit jackets, ties, etc.) during this period.

We appreciate your understanding regarding this matter, and, naturally, visitors to the office are welcome to dress similarly.

Schedule: June 1, 2017 – September 30, 2017