

April 24, 2008

Press Release

New Horizon Capital Co., Ltd.

Announcement on Office Move

New Horizon Capital Co., Ltd., Japan's leading independent private equity fund (Head Office: Minato-ku, Tokyo; Board Chairman and CEO: Yasushi Ando, NHC), announced today that it is moving its headquarters office on April 30, 2008 to accommodate the expansion of its business.

New Address	Old Address
Sumitomo Fudosan Hibiya Bldg., <u>10th</u> Floor	Sumitomo Fudosan Hibiya Bldg., 6th Floor
2-8-6, Nishishinbashi, Minato-ku, Tokyo	2-8-6, Nishishinbashi, Minato-ku, Tokyo
105-0003 Japan	105-0003 Japan

New Horizon Capital is comprised of a team of professionals with the combined strengths and track records, based upon a corporate policy of "enhancing the value of companies with a solid foundation as well as growth potential." As such, the company is continuing its efforts to act as a catalyst to encourage the sound development and reorganization of Japanese industry.

For further information, please contact:

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